

Homeless Contribution State Tax Credit FAQs

Donations to specific programs at Catholic Charities of Central Colorado qualify for Colorado Homeless Contribution Tax Credit (HCTC). By donating to these programs, a large part of your donation comes back to you in not just tax deductions but tax credits as well!

Ways to Donate

- **Donate online** at CCharitiesCC.org/HomelessContributionTaxCredit
- **Mail a check**, payable to Catholic Charities, including “HCTC” and your qualifying program of choice in the memo
- **Donate stock**. Contact us for more details, including donation minimum and process to donate.

Ms. Jane Doe
1234 Main Street
Pleasantville, USA 00000

01/01/2023
Date

1968

Pay to the order of Catholic Charities of Central Colorado \$ 500.00

Five hundred and no Dollars

Pleasantville Savings Bank

Memo HCTC - Marian House

Jane Doe

|:123454321|: 0987654.: 1968

Along with “HCTC” you may write in a specific, qualified program designation of choice.

Qualifying Catholic Charities programs:

- Marian House Kitchen and Marketplace
- Hanifen Employment Center
- Family Connections

If this is your first HCTC donation with Catholic Charities, you must also provide either your full SSN or company EIN. This is absolutely required by the State of Colorado in order to issue the tax credit certificate.

The True Cost of Your Gift

Contribution	\$500	\$1,000	\$10,000
HCTC Income Tax Credit	(\$125)	(\$250)	(\$2,500)
Federal Tax Deduction	(\$113)	(\$225)	(\$2,250)
Colorado Tax Deduction	(\$23)	(\$46)	(\$460)
Total Tax Savings	\$261	\$521	\$5,210
Total After-Tax Investment	\$240	\$479	\$4,790

*Information is based on a 32% tax bracket and should not be construed as tax advice as situations vary. Excess credits may be carried forward up to 5 years.

Questions?

Visit CCharitiesCC.org/HomelessContributionTaxCredit

Or contact the Advancement Team at

(719) 866-6539 or Advancement@CCharitiesCC.org

Thank you for changing lives in Central Colorado!

Catholic Charities of Central Colorado is a registered 501(c)(3) nonprofit organization.

EIN: 84-0586169

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